

COMMUNITY NOTICE: FORMER HOTEL DEMOLITION UPDATE

Demolition Date Announcement

Dear Brickell Key residents,

As discussed during last year's presentations to the community, Swire Properties can confirm its intent to proceed with the controlled demolition of the former hotel located at Brickell Key's southern side on the morning of **Sunday, April 12th, 2026**.

As explained in these community meetings, this controlled demolition methodology, also commonly referred to as implosion, has been selected after over 18 months of rigorous research and analysis with demolition experts and the City of Miami. The advice from those experts is that implosion is the most appropriate method for the site due to the building's specific structural characteristics, associated safety benefits and the shorter timeframe, thereby condensing disruption to residents.

The methodology has been approved by the City of Miami (**Permit No. BD25000627001B001**). All preparation work conducted at the site since summer 2025 has also been approved by the City of Miami (**Permit Nos. BD25003904001B001 & BD25017639001B001**).

In keeping with our commitment to transparency and open communication with the Brickell Key community, Swire Properties intends to undertake the following actions during the next 90 days:

1. Offer installation of vibration monitors at all buildings on the island during the implosion period. Resulting data will be reviewed, signed and sealed by an independent engineering firm.
2. The demolition General Contractor, The BG Group LLC, has already initiated outreach to homeowners' associations in neighboring buildings to coordinate meetings to discuss customized protective measures.
3. In February 2026, Swire Properties will distribute a detailed demolition protocol to the Brickell Key Master Association, HOAs, building managers, and residents. This protocol will include comprehensive information on safety and security proceedings as well as a complete demolition-day timeline.
4. As the date of the demolition approaches, Swire Properties will host an online information session, open to all residents and stakeholders, during which demolition experts will further explain the process, safety measures, and timeline.

Swire Properties appreciates the Brickell Key community's patience and cooperation, and remains committed to providing accurate, verified information throughout this process.