

## Swire Properties Inc. and Related Companies Commence Demolition on the Future Site of One Brickell City Centre, the Tallest Commercial Building in Florida

**Two of the Country's Leading Real Estate Developers Move Forward with Class AA Office Tower, Validating the Tremendous Strength of the Miami Office Market**

***Ceremony Included City of Miami Mayor Francis X. Suarez, Henry Bott of Swire and Stephen M. Ross of Related Companies***

**MIAMI - May 4, 2023** – [Swire Properties Inc.](#), the U.S. subsidiary of global developer Swire Properties Limited, and [Related Companies](#), the most prominent privately-owned real estate firm in the United States, today announced that demolition has commenced on the site of the future One Brickell City Centre, an approximately 1,000-foot super tall tower that will be the tallest commercial building in Florida. Miami Mayor Francis X. Suarez, Henry Bott, the President of Swire Properties and Stephen M. Ross, the Chairman and Founder of Related Companies, were in attendance at the event today to celebrate moving forward with this premier office development that validates the tremendous strength of the Miami office market. As part of the program, one of the buildings currently on the site was partially demolished through a stunning display where multiple floors of glass and concrete were carved out of the structure.

One Brickell City Centre will feature 1.4 million total square feet of office space and the largest floorplates ever approved for a commercial office building by the City of Miami. Located in the heart of Miami's financial district, at the corner of Brickell Avenue and SE 8th Street, it will overlook the Miami skyline offering 360-degree views of Biscayne Bay, Miami River, and Downtown Miami. One Brickell City Centre is the second phase of Brickell City Centre, a \$1.05-billion, 4.9-million-square-foot, mixed-use development that opened in 2016 and was developed by Swire Properties.

"This will be an iconic building that will reshape the Miami skyline, the third-largest skyline in America. It will attract the world's best talent to Miami. Thank you to Related and Swire, who have doubled down with confidence in the future of our city," said Miami Mayor Francis X. Suarez.

"One Brickell City Centre is a transformative development that sets the standard for the future of office buildings and showcases to the world's leading companies that Miami is the new destination to call home. Swire Properties and Related Companies take great pride in collaborating on a truly innovative office development that features thoughtful design, cutting-edge technology and amenities and features that aren't available elsewhere in Miami's office market," said Henry Bott, President of Swire Properties Inc.

"Today marks an inflection point in the Miami office market as the workplace of yesterday is torn down to make way for future," said Stephen M. Ross, Founder and Chairman of Related Companies. "One Brickell City Center combines the best-

practices of luxury hospitality and wellness projects with the latest workplace insights to create the flexible, amenity-driven, lifestyle workspace that leading companies, many of them already Related tenants in other markets, are increasingly looking for to fuel collaboration, engagement and retention of top talent.”

Internationally renowned architecture firm Arquitectonica designed the building with the office of the future in mind, with features and amenities ideal for tenants in Miami’s fastest growing sectors including financial services and technology. One Brickell City Centre features thoughtfully envisioned and spacious floor plans, outdoor terraces on nearly every floor, column free interiors, numerous indoor/outdoor spaces for meetings and gatherings, and state-of-the-art technology features to meet the needs of the most discerning office tenants.

One Brickell City Centre marks the first time Swire Properties has collaborated with Related Companies. Both companies share a vision for creating vibrant neighborhoods that change the urban landscape with innovative developments that positively impact communities for generations to come.

Related Companies has extensive experience in Florida and has redeveloped Downtown West Palm into one of the nation’s fastest growing commercial, retail, culinary, art and tourism destinations. Related Southeast leads the market in Class AA office with 360 Rosemary, CityPlace Tower, Esperanté, Phillips Point and the forthcoming 1 Flagler, as well as the celebrated destinations of Rosemary Square, Hilton West Palm Beach, and RH West Palm. Swire Properties has spearheaded the transformation of Miami as well as Brickell’s history and skyline by instilling its core values of quality, integrity, originality and long-term focus to each of its developments, which include Brickell City Centre, the Mandarin Oriental Hotel, EAST Miami hotel and restaurants, as well as the entire island community of Brickell Key.

One Brickell City Centre is situated at the entrance to Brickell City Centre, which is LEED Gold Certified and includes: 500,000 square feet of shopping, culinary and entertainment offerings; the 352 key EAST Miami hotel; the condominium towers Reach & Rise; two additional office towers providing 260,000 square feet of space; the \$30 million Climate Ribbon, which promotes sustainability through water conservation and energy efficiency; and a 2,600-space underground parking garage. It can be accessed directly from the I-95 at SW 8th and is in close proximity to many city transit options.

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#### **About Swire Properties Inc.**

Swire Properties Inc., headquartered in Miami since 1979, is one of South Florida’s leading developers of urban commercial mixed-use, hotel and condominium properties. The powerhouse developer is known for its \$1-billion, master-planned development of Brickell City Centre and the island of Brickell Key. The Company is a wholly owned subsidiary of the publicly listed Swire Properties Limited based in Hong Kong, which is widely recognized for its commitment to sustainable development and places 4th globally in the Dow Jones Sustainability World Index. Global residential development projects include Opus Hong Kong, designed by Frank Gehry and Eden, Thomas Heatherwick’s first residential project in Singapore. Mixed-use developments include Hong Kong’s highly successful districts Taikoo Place and Pacific Place and Beijing’s Taikoo Li Sanlitun and Indigo. For more information, visit <https://swirepropertiesusa.com/>.

**About Related Companies**

RELATED COMPANIES is a global real estate and lifestyle company defined by innovation and the most prominent privately-owned real estate firm in the United States with over \$60 billion in assets owned or under development including the 28-acre Hudson Yards neighborhood on Manhattan's West Side, The Grand and Related Santa Clara in California and The 78 in Chicago. Formed over 45 years ago, Related is the largest private owner of affordable housing and a fully-integrated, highly diversified industry leader with experience in virtually every aspect of design, development, acquisitions, management, finance, hospitality, sustainability, and sales. Related's mixed-use, residential and commercial office properties have been consistently heralded for their placemaking vision – bringing together iconic design, arts and culture, dynamic programming, and innovative wellness programs. Headquartered in New York City, Related has offices and major developments in Boston, Chicago, Los Angeles, San Francisco, South Florida, Washington, D.C., Abu Dhabi and London, and boasts a team of nearly 3,700 professionals. Related was named to Fast Company Magazine's list of the 50 Most Innovative Companies in the World. For more information about Related, please visit [www.related.com](http://www.related.com).

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